

# What Senior Tax Credit is Right for YOU?

## Is this you?

Senior County Matching	Senior "CAP" Tax Credit	Senior Tax Credit 65-10		
		Military	Civilian	
✓				Receiving Maryland State Homeowners Tax Credit
✓	✓	✓	✓	Principal Residence in St. Mary's County Maryland
		✓	✓	At Least 65 Years of Age
✓	✓			At least 70 Years of Age
✓				Gross Income Less Than \$60,000
	✓	✓	✓	Net Taxable Income Less Than \$80,000
		✓	✓	Assessed Value of your home less than \$400,000
		✓		U.S. Retired Active Duty Military Member <b>OR</b>
			✓	Same Principal Residence in St. Mary's County, Maryland for 40 years or more

Approved applications submitted before May 1<sup>st</sup> may have the Senior Tax Credit on their tax bill.

**ST. MARY'S COUNTY SENIOR MATCHING TAX CREDIT:** St. Mary's County will match the credit you receive from the state. To qualify you must receive the **Maryland State Homeowners' Tax Credit** and you must be a Senior Citizen 70 years old or older as of July 1<sup>st</sup> of the tax year in which the application is submitted with a gross income less than \$60,000. **Application must be submitted each year.**

**ST. MARY'S COUNTY SENIOR "CAP" TAX CREDIT:** St. Mary's County will freeze your **County Tax Liability** at the same amount from the year you turn 70 years old **or** the first year you apply for the credit after the age of 70. This is considered your "base year". To qualify you must be a Senior Citizen 70 years old or older as of July 1<sup>st</sup> of the tax year in which the application is submitted, have your principal residence in St. Mary's County and have a taxable net income equal to or less than \$80,000. The deadline is September 1, each tax year. **Application must be submitted each year.**

**ST. MARY'S COUNTY 65-10 SENIOR TAX CREDIT:** St. Mary's County offers a 10% credit off your **County Tax Liability** for up to 5 years with annual submission of application. To qualify you must be at least 65 years of age as of July 1<sup>st</sup>, have your principal residence in St. Mary's County with an assessed value less than \$400,000, have a taxable net income equal to or less than \$80,000 and be a retired active duty military member **or** have had your name on the deed to the residence for at least 40 years as of July 1st. The deadline is September 1, each tax year. **Application must be submitted each year.**

**Applications are available online at [www.stmarysmd.com/treasurer](http://www.stmarysmd.com/treasurer)**

**Assistance with these applications is available at St. Mary's County Department of Aging & Human Services 301-475-4200 ext. 1064**  
**Only one senior tax credit is applied to an account each tax year**

**Frequently Asked Question: I have been given the Credit. Does this mean my total tax bill will not increase?** The short answer is no. Each tax bill is comprised of fees and taxes for County, State, and Emergency Services. These credits may apply to only a portion of your tax liability.