

## **St. Mary's County Government 457(b) Governance Committee (Thursday, June 26, 2025)**

### **Members present**

David Weiskopf, Vanetta Van Cleave, Tracie McPherson, Christopher Kaselemis, Dylan Payne

### **1. Call To Order**

Meeting called to order at 3:07 PM

### **2. Roll Call**

Action: A. Approval of the June 26, 2025, Governance Committee Meeting Agenda

I move to approve the meeting agenda for the June 26, 2025, 457(b) Governance Committee meeting.

Motion by Vanetta Van Cleave, second by Tracie McPherson

Final Resolution: Motion Carries

Yea: David Weiskopf, Vanetta Van Cleave, Tracie McPherson, Christopher Kaselemis, Dylan Payne

Action, Minutes: B. Approval of the February 19, 2025, Meeting Minutes

I move to approve the minutes from the February 19, 2025, meeting of the 457(b) Governance Committee.

Motion by Christopher Kaselemis, second by Dylan Payne

Final Resolution: Motion Carries

Yea: David Weiskopf, Vanetta Van Cleave, Tracie McPherson, Christopher Kaselemis, Dylan Payne

### **3. New Business**

Presentation: A. Sarala Katta – Voya 1<sup>st</sup> Quarter 2025 Plan Summary

Action: B. Pat Wing – 1<sup>st</sup> Quarter 2025 Performance Report

I move to approve the 457(b) Quarter 1 Investment Performance Report as presented.

Motion by Christopher Kaselemis, second by Vanetta Van Cleave

Final Resolution: Motion Carries

Yea: David Weiskopf, Vanetta Van Cleave, Tracie McPherson, Christopher Kaselemis, Dylan Payne

Presentation: C. American Funds representatives – American Funds Target Date portfolio review

### **4. Administration Report**

Action: A. 457(b) Governance Committee Plan Administrator Report

I move to approve the Plan Administrator's report for June 26, 2025.

Motion by Vanetta Van Cleave, second by Dylan Payne

Final Resolution: Motion Carries

Yea: David Weiskopf, Vanetta Van Cleave, Tracie McPherson, Christopher Kaselemis, Dylan Payne

## **5. Adjourn**

Action: A. Adjourn June 26, 2025, 457(b) Governance Committee Meeting

I move to Adjourn the 457(b) Governance Committee Meeting.

Motion by Vanetta Van Cleave, second by Tracie McPherson

Final Resolution: Motion Carries

Yea: David Weiskopf, Vanetta Van Cleave, Tracie McPherson, Christopher Kaselemis, Dylan Payne