

Length of Service Awards Program (LOSAP) (Friday, June 27, 2025)

Generated by Dana DiGregorio on Tuesday, July 1, 2025

Approved at October 24, 2025 Meeting

Members present:

David Weiskopf, County Administrator
Vanetta Van Cleave, Chief Financial Officer
John Walters, Community Representative

Members Absent:

Commissioner Scott R. Ostrow
Catherine Pratson, Human Resources Director

Others Present:

Joyce Sapp, Administrative Recorder
Pat Wing, Marquette Associates
Dana DiGregorio, Administrative Recorder

Meeting called to order at 9:30 AM

1. CALL TO ORDER

2. ROLL CALL

A. Approval of the Agenda for June 27, 2025

Motion to approve the June 27, 2025 Agenda

Motion by John Walters, second by Vanetta Van Cleave

Final Resolution: Motion Carries

Yea: John Walters, Vanetta Van Cleave, David Weiskopf

B. Approval of the Meeting Minutes for April 25, 2025

Motion to approve the Meeting Minutes for April 25, 2025

Motion by Vanetta Van Cleave, second by John Walters

Final Resolution: Motion Carries

Yea: John Walters, Vanetta Van Cleave, David Weiskopf

3. PRESENTATION

A. Marquette Associates Presentation: Q1 Investment Performance Report, Private Credit Overview, Asset Allocations, and Recommendations

Motion to approve the rebalancing as presented by decreasing Fidelity International Index Fund by \$50K, and Allsprings Govt MM Fund by \$250K; and increasing Principal Real Estate Securities Fund by \$50K, Fidelity U.S. Bond Index Fund by \$100K, and Baird Aggregate Bond Fund by \$150K

Motion by Vanetta Van Cleave, second John Walters

Final Resolution: Motion Carries

Yea: John Walters, Vanetta Van Cleave, David Weiskopf

4. COMMITTEE REPORTS

A. Plan Administrator's Report for June 27, 2025

Joyce Sapp presented the following:

- Administrative payments – One payment of \$3,855.70
 - Marquette – Quarterly payment for January 1 to March 31.

- Annual Contribution:
 - The budget for the FY2025 LOSAP contributions is \$1,000,000.00.
 - The final contribution of \$250,000 was made in June 2025.

- Future meetings for 2025:
 - August 29, 2025
 - October 24, 2025
 - December 5, 2025

Motion to approve the Plan Administrator Report as presented:

Motion by Vanetta Van Cleave, second by John Walters

Final Resolution: Motion Carries

Yea: John Walters, Vanetta Van Cleave, David Weiskopf

6. ADJOURN

A. Adjourn the meeting

Motion to adjourn the meeting:

Motion by Vanetta Van Cleave, second by John Walters

Final Resolution: Motion Carries

Yea: John Walters, Vanetta Van Cleave, David Weiskopf