

Length of Service Awards Program (LOSAP) (Friday, December 5, 2025)

Generated by Dana DiGregorio on Wednesday,, January 7, 2026

Members present:

David Weiskopf, County Administrator
Commissioner Scott R. Ostrow
Catherine Pratson, Human Resources Director
Vanetta Van Cleave, Chief Financial Officer
John Walters, Community Representative

Others Present:

Joyce Sapp, Administrative Recorder
Pat Wing, Marquette Associates
Dana DiGregorio, Administrative Recorder

Meeting called to order at 10:30 AM

1. CALL TO ORDER

2. ROLL CALL

A. Approval of the Agenda for December 5, 2025

Motion to approve the December 5, 2025 Agenda

Motion by Catherine Pratson, second by Comm. Scott Ostrow

Final Resolution: Motion Carries

Yea: Catherine Pratson, David Weiskopf, Comm. Scott Ostrow, Vanetta Van Cleave, and John Walters

B. Approval of the Meeting Minutes for October 24, 2025

Motion to approve the Meeting Minutes for October 24, 2025

Motion by Comm. Scott Ostrow, second by Catherine Pratson

Final Resolution: Motion Carries

Yea: Catherine Pratson, David Weiskopf, Comm. Scott Ostrow, Vanetta Van Cleave

3. PRESENTATION

A. LOSAP Benefits Study – Boomershine Consulting Group, LLC

No Motion

Scheduled a special meeting on January 22, 2026 at 2:30 p.m. after the SORP meeting for an update presentation from Boomershine.

B. Marquette Associates Presentation: Q3 Investment Performance Report, Investment Policy Review, and Recommendations

Motion #1:

Motion to approve the Q3 Investment Performance Report and Investment Policy Review as presented

Motion by John Walters, second Comm. Scott Ostrow

Final Resolution: Motion Carries

Yea: Catherine Pratson, David Weiskopf, Comm. Scott Ostrow, Vanetta Van Cleave, John Walters

Motion #2:

Motion to approve the rebalancing as presented without TPG by decreasing Allsprings Govt MM Fund by \$505K; and increasing Fidelity Total Market Index Fun by \$70K, Fidelity International Index Fund by \$30K, Vanguard ST Inflation-Protected Securities Index Fund by \$30K, Fidelity U.S. Bond Index Fund by \$130K, Baird Aggregate Bond Fund by \$70K, and iShares Bond USD High Yield Corp Bond EFT by \$175K,

Motion by Vanetta Van Cleave, second John Walters

Final Resolution: Motion Carries

Yea: Catherine Pratson, David Weiskopf, Comm. Scott Ostrow, Vanetta Van Cleave, John Walters

4. COMMITTEE REPORTS

A. Plan Administrator's Report for December 5, 2025

Joyce Sapp presented the following:

- Administrative payments –Total \$3,605.00.
 - RCM&D – Fiduciary Liability for November 1, 2025 to February 16, 2026 - \$1,205.00.
 - Boomershine – GASB Report FY2025 - \$2,400.00.

- Annual Contribution:
 - The budget for the FY2026 LOSAP contributions is \$1,986,043.00. This includes the contribution from reducing the health insurance call from 15% to 10%.
 - Total contributions to date are \$993,022.
 - The 3rd quarter contribution for \$496,511 is scheduled for February 2026.

- The first meeting for 2026:
 - February 27, 2026

Motion to approve the Plan Administrator Report as presented:

Motion by Comm. Scott Ostrow, second by Catherine Pratson

Yea: Catherine Pratson, David Weiskopf, Comm. Scott Ostrow, Vanetta Van Cleave, and John Walters

5. ADJOURN

A. Adjourn the meeting

Motion to adjourn the meeting:

Motion by Comm Scott Ostrow, second by Vanetta Van Cleave

Final Resolution: Motion Carries

Yea: Catherine Pratson, David Weiskopf, Comm. Scott Ostrow, Vanetta Van Cleave, and John Walters