

Length of Service Awards Program (LOSAP) (Friday, April 24, 2026)

Generated by Dana DiGregorio on Friday, May 1, 2026

Members present:

David Weiskopf, County Administrator
Commissioner Scott R. Ostrow
Tracie McPherson, Acting Human Resources Director
Vanetta Van Cleave, Chief Financial Officer
John Walters, Community Representative

Others Present:

Joyce Sapp, Administrative Recorder
Pat Wing, Marquette Associates
Dana DiGregorio, Administrative Recorder

Meeting called to order at 9:30 AM

1. CALL TO ORDER

2. ROLL CALL

A. Approval of the Agenda for April 24 2026

Motion to approve the April 24, 2026 Agenda

Motion by John Walters, second by Comm. Scott Ostrow

Final Resolution: Motion Carries

Yea: Tracie McPherson, Vanetta Van Cleave, Comm Scott Ostrow, John Walters, and David Weiskopf

B. Approval of the Meeting Minutes for February 27, 2026

Motion to approve the Meeting Minutes for February 27, 2026

Motion by John Walters, second by Vanetta Van Cleave

Final Resolution: Motion Carries

Yea: Tracie McPherson, Vanetta Van Cleave, Comm Scott Ostrow, John Walters, and David Weiskopf

3. PRESENTATION

A. Boomershine Consulting Group Presentation: LOSAP Actuarial Valuation Review, LOSAP Benefit Study, and Recommendations

Motion #1:

Motion to make recommendation to St. Mary's County Commissioners to budget \$xxxx contribution to the LOSAP Trust in FY2027

No motion made at this time. Will review and make motion if applicable after motion #3 addressed by CSMC

Motion #2:

Motion to make recommendation to St. Mary's County Commissioners to begin reimbursing SMCG for benefit payments in FY2027

No motion made at this time. Will review and make motion if applicable after motion #3 addressed by CSMC

Motion #3:

Motion to make recommendation to St. Mary's County Commissioners to increase benefit at age 60 to \$500 in FY2027

Motion by John Walters, second by Vanetta Van Cleave

Final Resolution: Motion Carries

Yea: Tracie McPherson, Vanetta Van Cleave, Comm Scott Ostrow, John Walters, and David Weiskopf

B. Marquette Associates Presentation: Performance Update and Recommendations

Motion:

Motion to accept the Marquette Associates update as presented

Motion by John Walters, second Vanetta Van Cleave

Final Resolution: Motion Carries

Yea: Tracie McPherson, Vanetta Van Cleave, Comm Scott Ostrow, John Walters, and David Weiskopf

No Recommendations from Marquette Associates at this time.

4. COMMITTEE REPORTS

- Administrative payments –Total \$9,557.23.
 - Boomershine – January Services - \$1,568.75.
 - RCM&D – Fiduciary Renewal 02/01/26 to 02/01/27 - \$2,328.00.
 - Marquette Associates – Consulting Services 10/01/25 to 12/31/25 - \$4,084.41.
 - Principal Custody – Administrative Fees 12/01/25 to 02/28/26 - \$1,576.07.
- Annual Contribution:

The FY2026 LOSAP contributions will be \$1,986,043.00. This includes the contribution from reducing the health insurance call from 15% to 10%.

 - Total contributions to date are \$1,489,533.
 - The 4th quarter contribution for \$496,511 is scheduled for May 2026.
- Future meetings for 2026:
 - June 26, 2026
 - August 28, 2026
 - October 23, 2026
 - December 4, 2026

Motion to approve the Plan Administrator Report as presented:

Motion by Vanetta Van Cleave, second by John Walters

Yea: Tracie McPherson, Vanetta Van Cleave, Comm Scott Ostrow, John Walters, and David Weiskopf

5. ADJOURN

A. Adjourn the meeting

Motion to adjourn the meeting:

Motion by Vanetta Van Cleave, second by Tracie McPherson

Final Resolution: Motion Carries

Yea: Tracie McPherson, Vanetta Van Cleave, Comm Scott Ostrow, John Walters, and David Weiskopf

Minutes Approved By Board on: 6/26/2026