

Length of Service Awards Program (LOSAP) (Friday, April 25, 2025)

Generated by Dana DiGregorio on Monday, May 5, 2025

Meeting minutes approved: June 27, 2025

Members present:

David Weiskopf, County Administrator
Commissioner Scott R. Ostrow
Catherine Pratson, Human Resources Director
Vanetta Van Cleave, Chief Financial Officer
John Walters, Community Representative

Others Present:

Joyce Sapp, Administrative Recorder
Pat Wing, Marquette Associates
Dana DiGregorio, Administrative Recorder

Meeting called to order at 9:30 AM

1. CALL TO ORDER

2. ROLL CALL

A. Approval of the Agenda for April 25, 2025

Motion to approve the April 25, 2025 Agenda

Motion by John Walters, second by Comm. Scott Ostrow

Final Resolution: Motion Carries

Yea: John Walters, Comm. Scott Ostrow, Catherine Pratson, Vanetta Van Cleave, David Weiskopf

B. Approval of the Meeting Minutes for February 28, 2025

Motion to approve the Meeting Minutes for February 28, 2025

Motion by John Walters, second by Comm Scott Ostrow

Final Resolution: Motion Carries

Yea: John Walters, Comm. Scott Ostrow, Catherine Pratson, Vanetta Van Cleave, David Weiskopf

3. PRESENTATION

A. Marquette Associates Presentation: Q4 Investment Performance Report, Market Update, and Recommendations

Motion to approve the rebalancing as presented by reducing ProShares DJB Global Infrastructure EFT by \$75K, and Baird Aggregate Bond Fund by \$50K; and increasing Fidelity Total Market Index Fund by \$125K

Motion by Catherine Pratson, second by Comm. Scott Ostrow

Final Resolution: Motion Carries

Yea: John Walters, Comm. Scott Ostrow, Catherine Pratson, Vanetta Van Cleave, David Weiskopf

4. COMMITTEE REPORTS

A. Plan Administrator's Report for April 25, 2025

Joyce Sapp presented the following:

- Administrative payments – Transfer of Funds totaling \$4,829.31 for the following:
 - Principal – Quarterly Services December 2024 to February 2025 - \$1,223.81
 - Marquette – Quarterly Services October to December 2024 - \$3,605.50
- Annual Contribution:
 - The budget for the FY2025 LOSAP contributions is \$1,000,000.00.
 - The final contribution of \$250,000 will be made in June 2025.
- Future meetings for 2025:
 - June 27, 2025
 - August 29, 2025
 - October 24, 2025
 - December 5, 2025

Motion to approve the Plan Administrator Report as presented:

Motion by Vanetta Van Cleave, second by John Walters

Final Resolution: Motion Carries

Yea: John Walters, Comm. Scott Ostrow, Catherine Pratson, Vanetta Van Cleave, David Weiskopf

6. ADJOURN

A. Adjourn the meeting

Motion to adjourn the meeting:

Motion by John Walters, second by Comm. Scott Ostrow

Final Resolution: Motion Carries

Yea: John Walters, Comm. Scott Ostrow, Catherine Pratson, Vanetta Van Cleave, David Weiskopf