

# **RETIREMENT BENEFIT TRUST OF ST. MARY'S COUNTY (Friday October 24, 2025)**

*Generated by Dana DiGregorio on Tuesday, November 4, 2025*

## **Members present:**

David Weiskopf, County Administrator  
Commissioner Scott R. Ostrow  
Catherine Pratson, Human Resources Director  
Vanetta Van Cleave, Chief Financial Officer

## **Others Present:**

Joyce Sapp, Administrative Recorder  
Pat Wing, Marquette Associates  
Dana DiGregorio, Administrative Recorder

## **Absent:**

John Walters, Community Representative

**Meeting called to order at 10:35 AM**

### **1. CALL TO ORDER**

### **2. ROLL CALL**

#### **A. Approval of the Agenda for October 24, 2025**

##### **Motion to approve the October 24, 2025 Agenda**

Motion by Comm. Scott Ostrow, second by Vanetta Van Cleave  
Final Resolution: Motion Carries  
Yea: Catherine Pratson, David Weiskopf, Comm. Scott Ostrow, Vanetta Van Cleave

#### **B. Approval of the Meeting Minutes for August 29 2025**

##### **Motion to approve the Meeting Minutes for August 29, 2025**

Motion by Comm. Scott Ostrow, second by Vanetta Van Cleave  
Final Resolution: Motion Carries  
Yea: Catherine Pratson, David Weiskopf, Comm. Scott Ostrow, Vanetta Van Cleave

### **3. PRESENTATION**

#### **A. Marquette Associates Presentation: Private Market Updates, Small Cap Growth Search, and Recommendations**

**Motion to approve the proposed rebalancing as presented by reducing Lord Abbett Short Duration Income Fund by \$1.5M; and Increasing Carillon Reams Core Plus Bond Fund by \$750K, and Loomis Sayles Core Plus Bond Fund by \$750K.**  
**Adding Full liquidation of \$1.2M from John Hancock and move all \$1.2M to American Beacon**

Motion by Vanetta Van Cleave, second by Catherine Pratson  
Final Resolution: Motion Carries  
Yea: Catherine Pratson, David Weiskopf, Comm. Scott Ostrow, Vanetta Van Cleave

## 4. COMMITTEE REPORTS

### A. Plan Administrator's Report for October 24, 2025

Joyce Sapp presented the following:

- Capital Calls - Transfer of Funds totaling \$111,388.00 since the last meeting:
  - Pennybacker V, L.P. - \$66,388.00
  - Accolade Partners Growth II, L.P. - \$45,000.00
- Administrative payments – Transfer of Funds totaling \$33,103.07 for the following:
  - Principal – Quarterly Invoice June 1 to August 31, 2025 - \$8,158.80.
  - Marquette – Quarterly Invoice April 1 to June 30, 2025 - \$24,944.27.
- The FY26 budget to reimburse the county for health care costs - \$6,182,000.00.  
The 1st quarter reimbursement was \$1,183,800.00.
- Final meeting for 2025:
  - December 5, 2025

### **Motion to approve the Recommendation as presented in the Plan Administrator's Report**

Motion by Comm. Scott Ostrow, second by Vanetta Van Cleave

Final Resolution: Motion Carries

Yea: Catherine Pratson, David Weiskopf, Comm. Scott Ostrow, Vanetta Van Cleave

### B. OPEB 2026 Meeting Schedule

### **Motion to approve the OPEB 2026 Meeting Schedule**

Motion by Comm. Scott Ostrow, second by Vanetta Van Cleave

Final Resolution: Motion Carries

Yea: Catherine Pratson, David Weiskopf, Comm. Scott Ostrow, Vanetta Van Cleave

## 5. ADJOURN

### **A. Adjourn the meeting**

### **Motion to adjourn the meeting**

Motion by Comm. Scott Ostrow, second by Vanetta Van Cleave

Final Resolution: Motion Carries

Yea: Catherine Pratson, David Weiskopf, Comm. Scott Ostrow, Vanetta Van Cleave

*Minutes approved by the OPEB board on:*