

RETIREMENT BENEFIT TRUST OF ST. MARY'S COUNTY (Friday, December 5, 2025)

Generated by Dana DiGregorio on Wednesday, January 7, 2026

Members present:

David Weiskopf, County Administrator
Commissioner Scott R. Ostrow
Catherine Pratson, Human Resources Director
Vanetta Van Cleave, Chief Financial Officer
John Walters, Community Representative

Others Present:

Joyce Sapp, Administrative Recorder
Pat Wing, Marquette Associates
Dana DiGregorio, Administrative Recorder

Meeting called to order at 12:00 PM

1. CALL TO ORDER

2. ROLL CALL

A. Approval of the Agenda for December 5, 2025

Motion to approve the December 5, 2025 Agenda

Motion by Comm. Scott Ostrow, second by John Walters

Final Resolution: Motion Carries

Yea: Catherine Pratson, David Weiskopf, John Walters, Comm. Scott Ostrow, Vanetta Van Cleave

B. Approval of the Meeting Minutes for October 24, 2025

Motion to approve the Meeting Minutes for October 24, 2025

Motion by Vanetta Van Cleave, second by Comm. Scott Ostrow

Final Resolution: Motion Carries

Yea: Catherine Pratson, David Weiskopf, John Walters, Comm. Scott Ostrow, Vanetta Van Cleave

3. PRESENTATION

A. Marquette Associates Presentation: Q3 Investment Report, and Recommendations

Motion to approve the proposed rebalancing as presented by reducing Vanguard Russell 1000 Index Fund by \$500K, Dodge & Cox International Fund by \$250K, and Allspring Govt MM Fund by \$1.0M; and Increasing Carillon Reams Core Plus Bond Fund by \$500K

Motion by Comm. Scott Ostrow, second by John Walters

Final Resolution: Motion Carries

Yea: Catherine Pratson, David Weiskopf, John Walters, Comm. Scott Ostrow, Vanetta Van Cleave

4. COMMITTEE REPORTS

A. Plan Administrator's Report for December 5, 2025

Joyce Sapp presented the following:

- Capital Calls - Transfer of Funds totaling \$46,049.51 since the last meeting:
 - Ironsides - \$46,049.51

- Administrative payments – Transfer of Funds totaling \$2,400.00 for the following:
 - Boomershire – GASB Report FY2025 - \$2,400.00.

- The FY26 budget to reimburse the county for health care costs - \$6,182,000.00.
 - Total reimbursements as of December 5 meeting - \$1,183,800.00.
 - The next quarterly reimbursement will be made at the end of December.

- First meeting for 2026:
 - February 27, 2026

Motion to approve the Plan Administrator Report as written

Motion by Comm. Scott Ostrow, second by John Walters

Final Resolution: Motion Carries

Yea: Catherine Pratson, David Weiskopf, John Walters, Comm. Scott Ostrow, Vanetta Van Cleave

5. ADJOURN

A. Adjourn the meeting

Motion to adjourn the meeting

Motion by Vanetta Van Cleave, second by Comm. Scott Ostrow

Final Resolution: Motion Carries

Yea: Catherine Pratson, David Weiskopf, John Walters, Comm. Scott Ostrow, Vanetta Van Cleave

Minutes approved by the OPEB board on: