

Length of Service Awards Program (LOSAP) (Friday, February 27, 2026)

Generated by Dana DiGregorio on Friday, March 16, 2026

Members present:

David Weiskopf, County Administrator
Tracie McPherson, Acting Human Resources Director
Vanetta Van Cleave, Chief Financial Officer
John Walters, Community Representative

Others Present:

Joyce Sapp, Administrative Recorder
Pat Wing, Marquette Associates
Dana DiGregorio, Administrative Recorder

Members Absent:

Commissioner Scott R. Ostrow

Meeting called to order at 9:30 AM

1. CALL TO ORDER

2. ROLL CALL

A. Approval of the Agenda for February 27, 2026

Motion to approve the February 27, 2026 Agenda

Motion by John Walters, second by Vanetta Van Cleave

Final Resolution: Motion Carries

Yea: Tracie McPherson, Vanetta Van Cleave, John Walters, and David Weiskopf

B. Approval of the Meeting Minutes for December 5, 2025

Motion to approve the Meeting Minutes for December 5, 2025

Motion by Vanetta Van Cleave, second by Tracie McPherson

Final Resolution: Motion Carries

Yea: Tracie McPherson, Vanetta Van Cleave, John Walters, and David Weiskopf

C. Approval of the Meeting Minutes for January 22, 2026

Motion to approve the Meeting Minutes for January 22, 2026

Motion by Vanetta Van Cleave, second by John Walters

Final Resolution: Motion Carries

Yea: Tracie McPherson, Vanetta Van Cleave, John Walters, and David Weiskopf

3. PRESENTATION

A. Marquette Associates Presentation: Q4 Investment Performance Report, TPG Vehicle Options and Recommendations

Motion #1:

Motion to approve the TPG Vehicle Option

Motion by Vanetta Van Cleave, second John Walters

Final Resolution: Motion Carries

Yea: Tracie McPherson, Vanetta Van Cleave, and David Weiskopf

Abstain: John Walters

Motion #2:

Motion to approve the TPG Vehicle Option

Motion by Vanetta Van Cleave, second by Tracie McPherson

Final Resolution: Motion Carries

Yea: Tracie McPherson, Vanetta Van Cleave, and David Weiskopf

Abstain: John Walters

Motion #3:

Motion to approve the rebalancing as presented by decreasing Fidelity International Index Fund by \$50K, Fidelity Emerging Markets Index Fund by \$50K, and Allsprings Govt MM Fund by \$490K; and increasing Fidelity Total Market Index Fund by \$250K, ProShares DJ Brookfield Global Infrastructure EFT by \$30K, Vanguard ST Inflation-Protected Securities Index Fund by \$50K, Fidelity U.S. Bond Index Fund by \$90K, Baird Aggregate Bond Fund by \$105K, and iShares Bond USD High Yield Corp Bond EFT by \$65K,

Motion by Vanetta Van Cleave, second Tracie McPherson

Final Resolution: Motion Carries

Yea: Tracie McPherson, Vanetta Van Cleave, John Walters, and David Weiskopf

4. COMMITTEE REPORTS

A. Plan Administrator's Report for February 27, 2026

Joyce Sapp presented the following:

- Administrative payments – Total \$14,571.13.
 - Boomershine – November Services, Valuation Progress Billing - \$1,655.00.
 - Boomershine – Benefit Study - \$6,000.00.
 - Boomershine – December Services, Valuation Progress Billing - \$1,432.50.
 - Marquette Associates – Consulting Services 07/01/25 to 09/30/25 - \$4,000.05.
 - Principal Custody – Administrative Fees 09/01/25 to 11/30/25 - \$1,483.58

- Annual Contribution:

The budget for the FY2026 LOSAP contributions is \$1,986,043.00. This includes the contribution from reducing the health insurance call from 15% to 10%.

- Total contributions to date are \$1,489,533.
- The 4th quarter contribution for \$496,511 is scheduled for May 2026.

- Future meetings for 2026:
 - April 24, 2026
 - June 26, 2026
 - August 28, 2026
 - October 23, 2026
 - December 4, 2026

Motion to approve the Plan Administrator Report as presented:

Motion by Vanetta Van Cleave, second by John Walters

Yea: Tracie McPherson, Vanetta Van Cleave, John Walters, and David Weiskopf

5. ADJOURN

A. Adjourn the meeting

Motion to adjourn the meeting:

Motion by John Walters, second by Tracie McPherson

Final Resolution: Motion Carries

Yea: Tracie McPherson, Vanetta Van Cleave, John Walters, and David Weiskopf