

RETIREMENT BENEFIT TRUST OF ST. MARY'S COUNTY (Friday, June 26, 2026)

Generated by Dana DiGregorio on Friday, July 17, 2026

Members present:

David Weiskopf, County Administrator
Commissioner Scott R. Ostrow
Dina Davis, Human Resources Director
Vanetta Van Cleave, Chief Financial Officer
John Walters, Community Representative

Others Present:

Pat Wing, Marquette Associates
Dana DiGregorio, Administrative Recorder

Meeting called to order at 10:30 AM

1. CALL TO ORDER

2. ROLL CALL

A. Approval of the Agenda for June 26, 2026

Motion to approve the June 26, 2026 Agenda

Motion by Dina Davis, second by Comm. Scott Ostrow

Final Resolution: Motion Carries

Yea: Dina Davis, Vanetta Van Cleave, Comm. Scott Ostrow, John Walters, and David Weiskopf

B. Approval of the Meeting Minutes for April 24, 2026

Motion to approve the Meeting Minutes for April 24, 2026

Motion by Comm. Scott Ostrow, second by Vanetta Van Cleave

Final Resolution: Motion Carries

Yea: Dina Davis, Vanetta Van Cleave, Comm. Scott Ostrow, John Walters, and David Weiskopf

3. PRESENTATION

A. Marquette Associates Presentation: Qi Investment Performance Report, Private Market Update, Private Infrastructure Review & Recommendations:

Motion 1:

Motion to accept the Marquette Associates update as presented:

Motion by Comm. Scott Ostrow, second John Walters

Final Resolution: Motion Carries

Yea: Dina Davis, Vanetta Van Cleave, Comm Scott Ostrow, John Walters, and David Weiskopf

Motion 2:

Motion to approve the proposed rebalancing as presented by reducing Schwab U.S. Large-Cap Value Index Fund by \$750K, and Fidelity Emerging Market Index Fund by \$500K; and Increasing Lord Abnett Short Duration Income Fund by \$1.25M

Motion by Vanetta Van Cleave, second by Comm. Scott Ostrow

Final Resolution: Motion Carries

Yea: Dina Davis, Vanetta Van Cleave, Comm. Scott Ostrow, John Walters, and David Weiskopf

4. COMMITTEE REPORTS

A. Plan Administrator's Report for June 26, 2026

Dana DiGregorio presented the following:

- Capital Calls – No capital calls since the last meeting:
- Administrative payments – Transfer of Funds totaling \$32,969.29 for the following invoices:
 - Marquette Associates – Consulting Services 01/01/26 to 03/31/26 - \$24,266.11.
 - Principal Custody – Administrative Fees 03/01/26 to 05/31/26 - \$8,703.18.
- The FY26 budget to reimburse the county for health care costs - \$6,182,000.00.
 - The reimbursement for the 4th quarter was \$1,045,141 bringing the total reimbursements to \$4,773,530.
- Future meetings for 2026:
 - August 28, 2026
 - October 23, 2026
 - December 4, 2026

Motion to approve the Plan Administrator Report as written

Motion by Comm Scott Ostrow, second by John Walters

Final Resolution: Motion Carries

Yea: Dina Davis, Vanetta Van Cleave, Comm. Scott Ostrow, John Walters, and David Weiskopf

5. ADJOURN

A. Adjourn the meeting

Motion to adjourn the meeting

Motion by Comm. Scott Ostrow, second by Dina Davis

Final Resolution: Motion Carries

Yea: Dina Davis, Vanetta Van Cleave, Comm. Scott Ostrow, John Walters, and David Weiskopf

Minutes approved by the OPEB board on: August 28, 2026