

## **Sheriff's Office Retirement Plan (SORP) Board Agenda (Thursday, October 26, 2023)**

### **Members present**

Sgt Christopher Beyer, Jeannett Cudmore, David Weiskopf, John Walters, Lt Joshua Krum

### Others Present

Catherine Pratson, Plan Administrator

Patrick Wing, Marquette Associates

Tracie McPherson, Recorder

### **Meeting called to order at 12:26 PM**

1. CALL TO ORDER

2. ROLL CALL

Action: A. Approval of the October 26, 2023, Meeting Agenda

I move to approve the October 26, 2023, Meeting Agenda

Motion by John Walters, second by Sgt Christopher Beyer.

Final Resolution: Motion Carries

Yea: Sgt Christopher Beyer, Jeannett Cudmore, David Weiskopf, John Walters, Lt Joshua Krum

Action: B. Approval of the September 28, 2023, Meeting Minutes

I move to approve the meeting minutes from September 28, 2023

Motion by John Walters, second by Jeannett Cudmore.

Final Resolution: Motion Carries

Yea: Sgt Christopher Beyer, Jeannett Cudmore, David Weiskopf, John Walters, Lt Joshua Krum

### **3. NEW BUSINESS**

Action, Presentation: A. Patrick Wing, Marquette Associates Presentation

I move to approve the recommended portfolio rebalancing as presented by Marquette Associates.

Motion by Jeannett Cudmore, second by John Walters.

Final Resolution: Motion Carries

Yea: Sgt Christopher Beyer, Jeannett Cudmore, David Weiskopf, John Walters, Lt Joshua Krum

### **4. OLD BUSINESS**

Information: A. Fiduciary Training

Update provided by Catherine Pratson. Fiduciary training, conducted by Pat Wing, was provided to Board members on Oct. 26, 2023. The presentation along with a recording of the training session is available on the County website under the Volunteer Boards and Commission page.

## **5. ADMINISTRATION REPORT**

Action: A. Administrator Report

I move to approve the October 26, 2023, Administrators report as presented.

Motion by John Walters, second by Lt Joshua Krum.

Final Resolution: Motion Carries

Yea: Sgt Christopher Beyer, Jeannett Cudmore, David Weiskopf, John Walters, Lt Joshua Krum

## **6. PUBLIC COMMENTS**

### **7. CLOSED SESSION**

Action: A. Closed Session - Personnel

I move to enter into closed session.

Motion by Sgt Christopher Beyer, second by Jeannett Cudmore.

Final Resolution: Motion Carries

Yea: Sgt Christopher Beyer, Jeannett Cudmore, David Weiskopf, John Walters, Lt Joshua Krum

Lt Joshua Krum left the meeting.

Action: B. Motion in Open Session

I move to approve proposing a one-time Plan amendment and charging interest from cash out to the plan amendment effective date when proposing a one-time repayment of refunded employee pension contributions for certain re-hired SORP participants, as presented.

Motion by Jeannett Cudmore, second by John Walters.

Final Resolution: Motion Carries

Yea: Sgt Christopher Beyer, Jeannett Cudmore, David Weiskopf, John Walters

## **8. ADJOURN**

Action: A. Adjourn the October 26, 2023, Meeting

I move to adjourn.

Motion by Jeannett Cudmore, second by Sgt Christopher Beyer.

Final Resolution: Motion Carries

Yea: Sgt Christopher Beyer, Jeannett Cudmore, David Weiskopf, John Walters