

Sheriff's Office Retirement Plan (SORP) Board Agenda (Thursday, June 26, 2025)

Members present

David Weiskopf, Vanetta Van Cleave, John Walters, Lt. Joshua Krum

Members absent

Sgt. Christopher Byer

1. Call To Order

Meeting called to order at 1:00 PM

2. Roll Call

Action: A. Approval of the June 26, 2025, Meeting Agenda

I move to approve the June 26, 2025, Meeting Agenda for the Sheriff's Office Retirement Plan Board of Trustees.

Motion by Lt. Joshua Krum, second by John Walters

Final Resolution: Motion Carries

Yea: David Weiskopf, Vanetta Van Cleave, John Walters, Lt. Joshua Krum

Action, Minutes: B. Approval of the April 24, 2025, Meeting Minutes

I move to approve the April 24, 2025, Meeting Minutes for the Sheriff's Office Retirement Plan Board of Trustees.

Motion by Vanetta Van Cleave, second by Lt. Joshua Krum

Final Resolution: Motion Carries

Yea: David Weiskopf, Vanetta Van Cleave, John Walters, Lt. Joshua Krum

3. New Business

Action: A. Pat Wing – review of 2025 Quarter 1 Sheriff's Office Retirement Plan Investment Performance Report

I move to accept the 2025 Quarter 1 performance report as presented.

Motion by Lt. Joshua Krum, second by John Walters

Final Resolution: Motion Carries

Yea: David Weiskopf, Vanetta Van Cleave, John Walters, Lt. Joshua Krum

Action: B. Pat Wing – Plan Discussion and Rebalancing Recommendations

I move to approve the rebalancing recommendations as presented by moving \$38.5M to the Vanguard Russell 1000 Index Fund and full liquidation of the Vanguard Total Stock Market Index Fund; moving \$8.5M to Vanguard Equity Income Fund and full liquidation of Vanguard Value Index Fund; moving \$0.2M to Virtus KAR Small-Cap Core and \$1.5M to Vanguard Small-Cap Value Index Fund, with full liquidation of William Blair Small Cap Value; moving \$0.6M to Carillon Reams Core Plus Bond Fund and liquidating approximately \$1.378M from Allspring Gov't Money Market Fund; moving \$0.6M to Fidelity U.S. Bond Index Fund and removing \$0.175M from the Cash Held Outside Principal.

Motion by Vanetta Van Cleave, second by Lt. Joshua Krum

Final Resolution: Motion Carries

Yea: David Weiskopf, Vanetta Van Cleave, John Walters, Lt. Joshua Krum

4. Administration Report

Action: A. Administrators Report

I move to approve the June 26, 2025, Plan Administrators Report as presented.

Motion by John Walters, second by Lt. Joshua Krum

Final Resolution: Motion Carries

Yea: David Weiskopf, Vanetta Van Cleave, John Walters, Lt. Joshua Krum

5. Public Comments

6. Closed Session

Action A: Closed Session

I move to enter closed session to discuss legal advice.

Motion by John Walters, second by Vanetta Van Cleave

Final Resolution: Motion Carries

Yea: David Weiskopf, Vanetta Van Cleave, John Walters

Lt. Joshua Krum recused himself from closed session.

Action B: Adjourn closed session & enter open session

Action C:

I move that the Sheriff's Office Board of Trustees recommended against amending the Plan to allow an individual to change an elected form of benefit payment and/or a named beneficiary following entry into DROP even if the participant does not complete at least three years of service in DROP with a subsequent recalculation of benefits.

Motion by Vanetta Van Cleave, second by John Walters

Final Resolution: Motion Carries

Yea: David Weiskopf, Vanetta Van Cleave, John Walters

7. Adjourn

Action: A. Adjourn

I move to Adjourn the June 26, 2025, meeting of the Sheriff's Office Retirement Plan Board of Trustees.

Motion by John Walters, second by Vanetta Van Cleave

Final Resolution: Motion Carries

Yea: David Weiskopf, Vanetta Van Cleave, John Walters